

INVESTOR INFORMATION

Vienna, 28 October 2010

Erste Group Management Changes

- Gernot Mittendorfer joins Erste Group Management Board
- Pavel Kysilka appointed CEO of Ceska sporitelna

At its meeting today, the Supervisory Board of Erste Group Bank AG appointed Gernot Mittendorfer, CEO of Ceska sporitelna to the Management Board of Erste Group.

Subject to the approval of the Austrian National Bank, he will succeed Johannes Leobacher, who unexpectedly passed away on 14 October 2010, with effect from 1 January 2011. Gernot Mittendorfer will be the Management Board Member responsible for the Group Corporate and Investment Banking Division.

Since joining Erste Group in 1990, Gernot Mittendorfer (46) has held a number of key positions within the Group. These include the management of various business units within Ceska sporitelna as well as the position of the Board Member responsible for the corporate banking business at Ceska sporitelna. He also served as CEO of Salzburger Sparkasse in Austria, a member of the Erste Bank Group family, prior to his appointment as Chairman of the Board of Directors and CEO of Ceska sporitelna on 1 June 2007.

Subject to approval by the local Management Board, Pavel Kysilka (52) will succeed Gernot Mittendorfer as CEO of Ceska sporitelna. Pavel Kysilka has been a member of the Management Board of Ceska sporitelna since 2004 with responsibility for Payment Systems, Financial Market Analysis, Security, the EU Office, IT and Project Management. He played a very important role in the process of integrating Erste Bank and Ceska sporitelna. Before joining Erste Group in 1999, Pavel Kysilka held various positions in the financial sector, including that of Governor of the Czech National Bank.

For more information, please contact:

Erste Group, Investor Relations, Graben 21, 1010 Vienna, Austria, Fax: +43 (0) 5 0100 9 13112

Gabriele Werzer,	Tel. +43 (0) 5 0100 Ext. 11286,	E-mail: gabriele.werzer@erstegroup.com
Thomas Sommerauer,	Tel. +43 (0) 5 0100 Ext. 17326,	E-mail: thomas.sommerauer@erstegroup.com
Peter Makray,	Tel. +43 (0) 5 0100 Ext. 16878,	E-mail: peter.makray@erstegroup.com

This release is also available on our website at <http://www.erstegroup.com/investorrelations> in the news section.